



THE BEATTIE FOUNDATION PRESENTS

The Bank of Mum and Dad

CONFLICT OF INTEREST POLICY

The Jack and Ada Beattie Foundation/Bank of Mum and Dad, recognises the regulations of the Charity Commission (as set out in the Charities Act 2011), identifies a conflict of interest when there is an overlap between the CIO's best interests, and personal interests of a trustee or those on another body.

The Jack and Ada Beattie Foundation/Bank of Mum and Dad, is committed to transparency in all its dealings and will invoke an appropriate procedure to prevent conflicted trustees from being part of decision-making. This will most likely take the form of a statement in the minutes of the trustees' meeting.

REGISTER OF PERSONAL INTERESTS

As part of the management process of a potential conflict of interest, The Jack and Ada Beattie Foundation/Bank of Mum and Dad, is to draw up a Register of Interests to include:

- Trustees' interests which may lead to a conflict
- Trustee benefit (including details of whether the benefit has been granted by express authority outlined in the constitution document, or whether the trustees are relying on what is permissible in charity law)
- Trustees listed as directors of a subsidiary trading company for the foundation

