



THE BEATTIE FOUNDATION PRESENTS

The Bank of
Mum and Dad

MONITORING AND EVALUATION METHOD

- All successful applicants are required to submit a loan report, 3 months after funding has been awarded (ref: Bank of Mum and Dad's loan report form). The loan report form is downloadable on the foundation's website, and available in hard-copy, too.
- The loan report form seeks to capture data on how the loan funding furthered the values of the foundation (see above), and achieved the specific deliverables and objectives of the partnership.
- At trustee meetings following the loan awards, the foundation director will update the trustees on the progress and achievements of previously funded applicants, following correspondence with the applicants.
- The foundation reserves the right to invite loan applicants, and successful loan recipients to trustee meetings, to discuss in person their funding application/ successful deliverables

IF DELIVERABLES ARE NOT MET

In the event of a loan recipient failing to meet the application's objectives and deliverables, The Bank of Mum and Dad is committed to responding with proportionate balance. It is understood unexpected things happen, and there may be some innovation or minor project changes, and in this instance, the recipients are to have an opportunity to engage and work with the trustees to realign missteps.

It is at the discretion of the trustees, and on a case-by-case basis whether funding objectives are open to modification. In the unlikely event of actions taking place, which distort the ethos of the foundation, the trustees reserve the right to request the funds to be returned. In the event of fraud or criminal activity, the trustees will contact the police. Please refer to Bank of Mum and Dad's Risk Assessment Policy, for further details.

